

SECRET

Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010015-6

Investment Recommendation No. 28

18 July 1967

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities  
for the CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand GL 906 - 14 July 1967  
Reserve for Annuity Payments  
Cash Available for Investment

Due from CSC 14 July 1967 -

Acting Chief, Compensation and Tax Division

25X1A

25X1A

25X1A

II. Investment Proposal

A. The following U. S. Treasury securities are submitted for your consideration:

1. 4 1/4% U. S. Treasury bonds maturing 15 August 1987/92
2. 4 1/8% U. S. Treasury bonds maturing 15 May 1989/94
3. 4% U. S. Treasury bonds maturing 15 February 1988/93

B. Specific Recommendation

We discussed with our Treasury advisor the relative merits of purchasing one of the above securities. Based on our present portfolio and our future projections, it would appear at this time that we should increase our longer term holdings. An analysis of our portfolio, pending preparation of more current projections and an actuarial study, indicates our short and mid-term holdings are adequate at this time. Therefore, we are recommending, with Treasury concurrence, the investment of up to [redacted] in A-1 above, which are currently selling for approximately 90 1/8 with a yield to maturity of 4.92.

25X1A

25X1A

Deputy Chief, Monetary Division

25X1A

APPROVED:

Director of Finance

Date

18 July 1967

25X1A

III. Action Taken

verbally instructed [redacted] (Treas)

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as approved [redacted] SECRET

GROUP 1  
Excluded from automatic  
downgrading and  
declassification

## ROUTING AND RECORD SHEET

SUBJECT: (Optional)

FROM:

Chief, Monetary Division  
713 Key Building x3535

EXTENSION

NO.

DATE

18 July 1967

TO: (Officer designation, room number, and building)

DATE

RECEIVED

FORWARDED

OFFICER'S  
INITIALS

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

1.

AC/C&TD

2.

3.

Director of Finance

4.

5.

Deputy Chief, Monetary

6.

7.

8.

9.

10.

11.

12.

13.

14.

15.

Prior to this purchase, we are holding the following securities:

1  
4 1/8%  
3 1/2%  
4%  
4 1/4%  
4 1/4%

1973  
1980  
1980  
1975/85  
1987/92

25X1A

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